

Israel Investment Advisors
Form CRS Customer Relationship Summary, March 21, 2023

Israel Investment Advisors, LLC. (IIA) is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences.

Question	Answer	Conversation Starters
<p>What investment services and advice can you provide me?</p>	<p>IIA services include ongoing management and monitoring of investment accounts on a discretionary and non-discretionary basis.</p> <p>Typically, IIA prepares a financial plan for an investment management client before beginning to manage a client’s assets. Through the financial planning process, we may seek to determine the client’s time horizons, risk tolerance, liquidity needs, suitability and other factors. We typically use the information provided by the financial plan to help us create and manage a client’s investment portfolio.</p> <p>Our investment recommendations are not limited to any specific product or service offered by a broker-dealer or insurance company, and generally include advice regarding the following securities:</p> <ul style="list-style-type: none"> ➤ Exchange-listed securities ➤ Securities traded over-the-counter ➤ Foreign issuers ➤ Warrants ➤ Corporate debt securities, including commercial paper ➤ Certificates of deposit ➤ Municipal securities ➤ Variable life insurance ➤ Variable annuities ➤ Mutual fund shares ➤ United States government securities ➤ Options contracts ➤ Investment partnership: GHP International Reform and Development Fund, L.P., or Israel Investment Fund, L.P. <p>A minimum of \$500,000 of assets under management is required for investment management services. These account sizes may be negotiable under certain circumstances.</p>	<p>Given my financial situation, should I choose an investment advisory service? Why or why not?</p> <p>How will you choose investments to recommend to me?</p>
<p>What fees will I pay?</p>	<p>All fees for asset management services are based on a percentage of your assets under management. Our fee schedule is available upon request and will be included in your investment management agreement.</p> <p>We charge a fee for the initial financial plan. The fee varies based on the complexity of your plan and will be agreed upon in advance.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>	<p>Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>

Question	Answer	Conversation Starters
<p>What are your legal obligations to me when acting as my investment advisor?</p>	<p>When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <ul style="list-style-type: none"> ➤ IIA’s fee structure includes reduced fees for investment in certain asset classes, which could incentivize advice away from those investments. ➤ GHP Investment Advisors (GHPIA) employees may provide services to IIA clients in addition to GHPIA clients which may create conflict. ➤ IIA employees are not restricted from engaging in outside business activity. <p>IIA has adopted compliance policies and procedures that we believe are reasonably designed to mitigate conflicts that may arise.</p>	<p>How might your conflicts of interest affect me, and how will you address them?</p>
<p>How do your financial professionals make money?</p>	<p>Some members of our team receive compensation based on a percentage of your management fees. This compensation may include fees related to ongoing management of your accounts, referral fees for new business and bonuses related to onboarding new clients. We do not compensate employees for sales of specific products.</p>	<p>What is your relevant experience, including your licenses, education, and other qualification? What do these qualifications mean?</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>No</p> <p>Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>	<p>As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Who is my primary contact?</p>	<p>We attempt to schedule time for you to meet with one of our advisors twice a year to review your portfolio. At GHPIA we take a team approach to managing your wealth. Our team includes licensed professionals with expertise in a variety of fields. Team members are representatives of an investment advisor and are not associated with a broker-dealer.</p> <p>We encourage you to call our client relations team with any questions at 303-831-5041, they will help you with your question directly or find the right team member to resolve whatever you may need.</p>	<p>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?</p>
<p>Where can I address complaints?</p>	<p>Concerns or complaints should be addressed to:</p> <p>Sebrina Ivey Chief Compliance Officer sivey@israelinvestmentadvisors.com 303-831-5029</p> <p>Brian Friedman President bfriedman@israelinvestmentadviors.com 303-831-5051</p>	<p>Who can I talk to if I have concerns about how my primary contact is treating me?</p>